

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1568 - SB 1735

February 7, 2016

SUMMARY OF BILL: Authorizes students who are enrolling in any Tennessee school, rather than only a public school, for the first time to receive an Individualized Education Account (IEA). Requires IEA funding to be remitted on at least a quarterly basis.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- No change in the amount of BEP funding distributed to IEAs.
- Pursuant to Tenn. Code Ann. § 49-10-1405, IEA funds are required to be remitted on a quarterly basis.
- This bill authorizes IEA funding to be remitted on the same cycle that BEP funding is remitted.
- Removing the word "public" from one of the current student eligibility requirements will have no impact on the population of eligible IEA students.
- There is not a mechanism in current law that would allow students enrolling in a Tennessee private school for the first time to be counted for the purposes of determining the average daily membership (ADM) for the student's home local education agency such that the student would receive BEP funding.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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